

**Park City School District
September 4, 2014
Special Regular Session 6:00 P.M.**

Members present

Maurice Hickey, Nancy Garrison, Charles Cunningham, Michael Boyle and Tania Knauer

Staff Present:

Todd Hauber

Meeting called to order at 6:00 PM

Board President Hickey called the meeting to order at 6:00 PM.

Consent Calendar

Member Boyle made the following motion:

The governing body of Park City School District approves the following property tax rates for the year 2014:

Discharge of judgment 0.000069

Basic School Levy 0.001419

Debt Service 0.000293

Capital Local Levy 0.000420

Voted Local Levy 0.001449

Board Local Levy 0.001120

Be it further resolved that the governing body of Park City School District approves the budgets, as presented, for the fiscal year 2015.

Member Cunningham seconded the motion. Motion passed with Member Knauer abstaining.

State funding has dropped \$7M since Member Hickey was first on the Board. He would like to see more effort made from the community to contact legislature and those who make those decisions to get some of that funding back.

Todd Hauber stated that he doesn't disagree that the current expenditure patterns are not sustainable into the future, but there are some major assumptions. Utah retirement systems preliminary rates indicate that there will be a 0% increase for next year. We have been experiencing an 8-10 % increase for a number of years. The reason he brings this up is that on the forecast there was a \$500,000 increase representing an 8% increase for four or five years. This changes how much the tax line is because this would not be built into subsequent years. Sustainability is a concern and the magnitude of that challenge may be different as we get closer to each of those years.

Adjourn

Meeting adjourned at 6:40 p.m.

Member Garrison made a motion to adjourn to Work Session on Friday, September 12, 2014 at 12:00 pm. Member Knauer seconded the motion. Motion passed unanimously.

Maurice Hickey, President

Michael Boyle, Vice President

Nancy Garrison, Member

Tania Knauer, Member

Charles Cunningham, Member

Todd Hauber, Business Administrator